

2016-08-20 Dash Foundation meeting notes

Date

20 Aug 2016

Attendees

- Evan Duffield
- Edward Moncada
- Harold Boo
- Fernando Gutierrez
- Robert Wiecko

Goals

- Monthly foundation call

Discussion items

Time	Item	Who	Notes
5min	Meeting opening	Evan Duffield	<ul style="list-style-type: none">• Meeting called to order by Evan Duffield, Chairman of the Board at 20:05 UTC on 20 Aug 2016• Approved minutes from 18 May 2016 Board meeting.
5min	Foundation Bank Account	Evan Duffield	<ul style="list-style-type: none">• Wells Fargo is not willing to open a bank account as it was connected to digital currency foundation and donations in digital currencies• There was a consultant assigned to review the account and the process might take up to 3 months• We will try to open an account in another bank in the meantime as different banks have different policies<ul style="list-style-type: none">• We should consider City Bank or Bank of America (one of major banks in US).
5min	Business development	Evan Duffield	<ul style="list-style-type: none">• We are very successful in the field thanks to efforts made by Daniel Diaz• Jaxx, Mycelium, ShakePay are good examples of this
5min	Internal hiring	Evan Duffield, Robert Wiecko	<ul style="list-style-type: none">• 1 C++ developer joined the team (20 years of software development experience)• 1 more guy (Mike) is in the process of on-boarding• 4 more people in Evolution and integrations area are joining the team
15min	Salaries problem	Robert Wiecko	<ul style="list-style-type: none">• We are dealing with the issues of low salaries in the team (far below the market rates).• Proposed solutions (temporary):<ul style="list-style-type: none">• Clearly explain that this is an interim situation and we are going to fix it in the future• Before including any new person in the core team, we should have an interim period• Core team should be perceived an elite that is accessible to the selected people<ul style="list-style-type: none">• While people gaining experience they could be assigned to more interesting and modern projects• We will try to tech you everything that is available in the space• As a core team member you are expected to learn about the project, then you graduate and can do the projects as a contractor• Ultimately we will also have perm employees, who will direct the project, work on strategy and manage projects and teams
10min	Foundation elections	Evan Duffield, Fernando Gutierrez	<ul style="list-style-type: none">• Election should happen every two years<ul style="list-style-type: none">• Next election should happen this year.• We need to search for the system we do for elections• During the election entire board needs to be re-elected• After the call, the board will propose ideas how to make the Dash Foundation membership attractive (discussion and decision over email)

15min	Foundation membership prices	Evan Duffield , Fernando Gutierrez	Membership prices should be decreased, because of recent price increases and our membership prices increased dramatically <ul style="list-style-type: none">• People don't join the foundation since months because of the big membership price• Fernando Gutierrez proposes to divide the price by 4• Edward Moncada proposes to divide the price by 2• We should consider free membership for the masternode owners<ul style="list-style-type: none">• the requirement for membership is to identify yourself• It gives an access to Alpha and Beta versions of the software (starting from next year and v.12.2)• For the lifetime members, we would send a T-Shirt
1min	Meeting closure	Evan Duffield	Meeting adjourned at 21:07 UTC

Minutes submitted by [Robert Wiecko](#), Secretary

Action items

- The board to propose ideas how to make the Dash Foundation membership attractive (discussion and decision over email)