

Meeting called to order by Evan Duffield, Chairman of the Board at 7:18pm 7/09/2015

Present: Evan Duffield, Ed Moncada, Chris Rimoldi, Fernando Gutierrez and Harold Boo

- Approved minutes from 5/16 Board meeting

Propulsion Dash forum

- Evan has emailed him to let him know that there may be a slot available for him with some compensation if he's interested

Budgeting implementation

- There were several issues on testnet with this implementation
- Evan is currently re-writing the system because some vulnerabilities were found
- Approx. 50% done now
- 1 month to implementation
- 2-4 weeks after that to update
- So Sept. or Aug. for v12
- First budget should get paid late Aug or early Sep
- Holger (Flare) submitted 14k proposals and "blew up" testnet
- Evan has all of the resources he currently needs

Media/PR team

- Daniel, Tungfa, Fernando and a couple others
- Vision this team has for budgeting is not necessarily that of the foundation
- They're going to build an awareness campaign - cost approx. \$1200
- They want to put upwards of half of the budget into advertising
- Some people in the community do not agree with having so large a marketing budget
- Fernando's impression that opposition to marketing projects and budgeting is not overwhelming

Trademark issue

- Waiting period now (opposition has been filed) - need to see how the other company responds
- Current bill will be paid after today's meeting
- Evan thinks budgeting system should be up and running in time to pay next bill

IOS app nearly ready

Adjourned at 7:40 PM PST

Minutes submitted by Chris Rimoldi, Secretary