

Meeting called to order by Evan Duffield, Chairman of the Board at 7:04pm 5/14/2015

Present: Evan Duffield, Ed Moncada, Chris Rimoldi, Fernando Gutierrez and Harold Boo

- Approved minutes from 4/16 board meeting

Blockchain Grant Program

- Requisite votes for approval reached yesterday
- Evan mentioned that our iterative approach to presenting new concepts worked well (e.g. engaging key communicators first)
- Proposals for the program will be prioritized by the level of their support
- Discussion over what threshold we should set for a quorum
 - Evan's vision is to eventually have a committee responsible for prioritizing expenditures based on how many masternodes vote yes on a given proposal
 - This will take place in real time - whichever proposals have the most yes votes at a given time will be prioritized
 - Committee will look at all proposals - even those that don't have a large number of yes votes - and decide which proposals to present to the masternode network for final approval
- What happens now?
 - Evan has been writing the implementation over the past month
 - Community probably not aware that Evan is this far along
 - Merged into .12 client today (test repo)
 - Next phase is to test - testnet will be opened up shortly
- There will be a website where people will be able to view proposals
- If a person likes a proposal, they can go to their masternode and execute an associated command (this is a 'yes' vote)
- Vote stats will be listed on a website so anyone can see the current standings
- There is theoretically an infinite number of proposals that can be voted on at any given time
 - In practice this will likely be limited to something like 1000
- Announcement for testing will be released on Dash Talk in a week or so

Name Change

- Discussed changing the Foundation name and what will be involved with that

Trademark Issue

- Opposition has been filed
- We need to pay legal fees outstanding
- Bitfinex hasn't changed our ticker symbol due to 'technical constraints'
 - Ed will look into this further once we know more about how the TM opposition filing is going

Adjourned at 7:40 PM PST

Minutes submitted by Chris Rimoldi, Secretary