

Meeting called to order by Evan Duffield, Chairman of the Board at 7:05pm 4/16/2015

Present: Evan Duffield, Ed Moncada, Chris Rimoldi, Fernando Gutierrez and Harold Boo

- Minutes from 3/27 meeting approved

### **Blockchain Employee and Grant Program**

- Foundation currently has approx. \$10k USD to work with
  - This is not enough to cover expenses for current trademark challenge
- Evan feels that exhausting all of the Foundation resources on this challenge would look very bad to the community
  - Evan proposed that we pay the current legal fees (under \$1k USD), release the planned Blockchain Emp Program in the next couple weeks
  - Budget legal fees from that program, don't touch Foundation funds until there is more there
- Ed feels that using foundation funds for something this important is not a major issue and expressed concerns that worrying too much about Foundation funds may hamper progress
- Ed anticipates that we will have approx. \$2,500 USD in legal fees for this in the next few weeks
- Fernando feels that there will be complaints about this, even if most people agree with the move
- Document for BEGP will go out on Saturday and we will engage the community. Code already exists, should be launchable within a week after that (assuming Masternode approval)
  - Proposing that we move to 15% immediately rather than taking a year to work up to that
  - Ed proposed an accelerated tiered approach
  - This requires more discussion
  - Ed proposed approaching some large contributors/holders for loans pending the go-live of the BEP and depending on the reception of the idea on Saturday
- Concern over community perception that BEGP looks a little too much like a corporation
  - We must be prepared to be engaged in the discussion on Saturday

- Discussed engaging key communicators within the community in the lead up to the announcement on Saturday
- Create a board channel on Slack

Adjourned at 8:02 PM PST

Minutes submitted by Chris Rimoldi, Secretary