

Meeting called to order by Evan Duffield, Chairman of the Board at 7:24pm 12/17/2014

Present: Evan Duffield, Ed Moncada, Chris Rimoldi, Fernando Gutierrez and Harold Boo

Evan:

- Working on porting our client to the latest bitcoin code
 - New client syncs faster, uses less CPU, less memory, support for a lot of new features
- Working on ironing out issue where Darkcoin client doesn't always anonymize all coins for all users all the time
- InstantX is disabled in the code for now - it is mostly complete but needs debugging
 - Work on InstantX was put on hold when Aswan discovered potential DRK vulnerabilities so those could be addressed
- After this next update Evan will be moving back to InstantX

Issues discovered by Aswan:

- Transactions could be correlated based on change amounts
 - Evan introduced a new denomination to address this - .1 DRK
 - All transactions are rounded up to this amount now - change is never sent to yourself
- Fees could be used to put transactions back together
 - This has been addressed as well
- Darksend is now "quite anonymous" - still a few issues to work out

New programmers:

- "UdjinM6" (Russian programmer)
- Patrick (new programmer) - extensive Unix kernel experience, specific experience with IPTables coding in Unix

Fernando:

- Foundation site launched a couple weeks ago
- Large number of users joined in the beginning
- New sign-ups have dropped off

- Largest supporters have (for the most part) signed up
- Most new members have been previously unknown to the DRK community (forums, etc.)
- 42 subscribers
- Just under half of the subscribers are lifetime members
- Sign-up process has been issue free
- Some users asking for public disclosure on privacy policy
 - Fernando acknowledged the need for public privacy policy on the forums, assured community that we will not use their information for anything other than our own communication with them
- Created forum on darkcointalk
- Fernando has been working to manage expectations around the Foundation
- Fernando explained that there is information explaining that we can accept anonymous donations up to \$5000 USD
- It would be helpful to have some industry members
- Plans to launch initiative to engage online gambling sites
 - Asked Ed if he can help with introductions and networking in this regard
- Ed mentioned that he has contacts with ATM manufacturers, will discuss this more with Evan

Harold:

- Now that we're starting to get some members and we have a decent idea of our budget, we can begin the process of submitting the IRS tax exemption documents
- We should try reaching out to our known biggest holders (if we know who they are)
 - Evan mentioned "Otoh" from the bitcointalk forums
 - Ed mentioned that Otoh is a business partner

Ed:

- Would like to pick up narrative regarding need for privacy with businesses
- Anyone who needs introductions should contact Ed directly

Fernando suggested that we move to a regular meeting schedule. Monthly meetings were suggested - Fernando proposed the 2nd Wednesday of every month. Unanimous agreement.

Adjourned 8:14PM

Minutes submitted by Chris Rimoldi, Secretary