

Meeting called to order by Chris Rimoldi, Secretary at 7:03pm 10/16/2014

Present: Evan Duffield, Ed Moncada, Chris Rimoldi, Fernando Gutierrez and Harold Boo

Minutes from 9/3/2014 meeting approved

Evan:

Release names

- Onyx (security fixes for Darksend)
 - Heard that one of our competitors is going to continue to attempt to attack the network via DoS
 - Not known who this is
 - Someone figured out how to add bad masternodes into the network - Evan resolved
 - Network appears to be healthy for now
- Instant X
 - Softfork so client can perform instant transactions

- Shadowcash guys are very interested in coming over
 - We need to come up with some kind of contract, even if no teeth
 - Plans to include them in a meeting as soon as we have a contract hammered out
 - Told lead dev ("Rhino") that we were thinking of doing a flat rate conversion 5% of the total darkcoin market cap
 - Proof of Burn evidence required to exchange for coins - shadowcash holders must destroy their coins, then come over to DRK - if they want to stay in shadowcash and sell it on the exchange, or find new devs, that is a possibility - the two coins will diverge
 - Evan hopes to take 70-80% of their users
 - Harold: Most important aspect is NDA for their devs & restriction on trading
 - Details of NDA to be finalized some time in the future
 - We do not know how much of the total market cap the Shadowcash devs own
 - Potential risks with this
 - "End lock time" to prevent immediate dumping
 - Harold will look at putting together an agreement with NDA provisions, etc.
 - No way to enforce

Harold

- Conflict of interest policy
 - Outlines procedure for dealing with conflicts (Bitcoin foundation has this sort of policy in place)
- Must adopt a budget looking 2-3 years into the future
 - Need to start admitting members to have an idea of what revenue will look like

Fernando

- Website is fully functional, needs to be moved to live domain
- A few loose ends to tie up (mostly formatting)
- Discussed options for donations in Fiat vs. DRK
 - We cannot accept donations over \$5,000
 - There is currently no way to limit DRK donations
 - Need to devise a way to avoid donations going over 5k DRK
- We need Paypal acct in the name of the foundation to accept membership dues/donations
 - We'll need to look into the particulars of opening a Paypal account under the foundation's name
- Need wallet for the foundation (Harold will control)
- We can start writing content for blog portion whenever we want

Harold moved for Evan to be Chairman - unanimous agreement

Harold moved for Fernando to be Vice Chair - unanimous agreement

Discussed launching the website accepting only DRK for membership fees/donations

Discussion of website slogan

Discussion of positive vs. negative messaging - mention of "not intended for illegal use" language specifically as perhaps not ideal due to negative connotations

Discussed usage of PGP in email communication

Agreed to meet again after website is up and running and we have a better idea of how many members we will have

Adjourned 8:05pm

Minutes submitted by Chris Rimoldi, Secretary